



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,466,093,160
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/05/2025	
Currently on loan in USD (base currency)	242,935,793.00
Current percentage on loan (in % of the fund AuM)	16.57%
Collateral value (cash and securities) in USD (base currency)	265,926,138.99
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	146,897,983.20
12-month average on loan as a % of the fund AuM	15.72%
12-month maximum on loan in USD	197,163,087.10
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	467,535.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0500%

Collateral data - as at 15/05/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	150,092.78	166,783.09	0.06%	
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	57,748.41	64,170.03	0.02%	
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	2,594,862.17	2,883,410.70	1.08%	
AU0000097495	AUGV 1.750 06/21/51 AUSTRALIA	GOV	AU	AUD	AAA	822,128.56	527,487.43	0.20%	
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	579,138.19	371,581.93	0.14%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	215,731.83	239,721.20	0.09%	
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	431,945.25	479,977.53	0.18%	
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	18,160.56	20,180.02	0.01%	
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	543.46	603.89	0.00%	
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	2,002,060.05	2,224,689.02	0.84%	

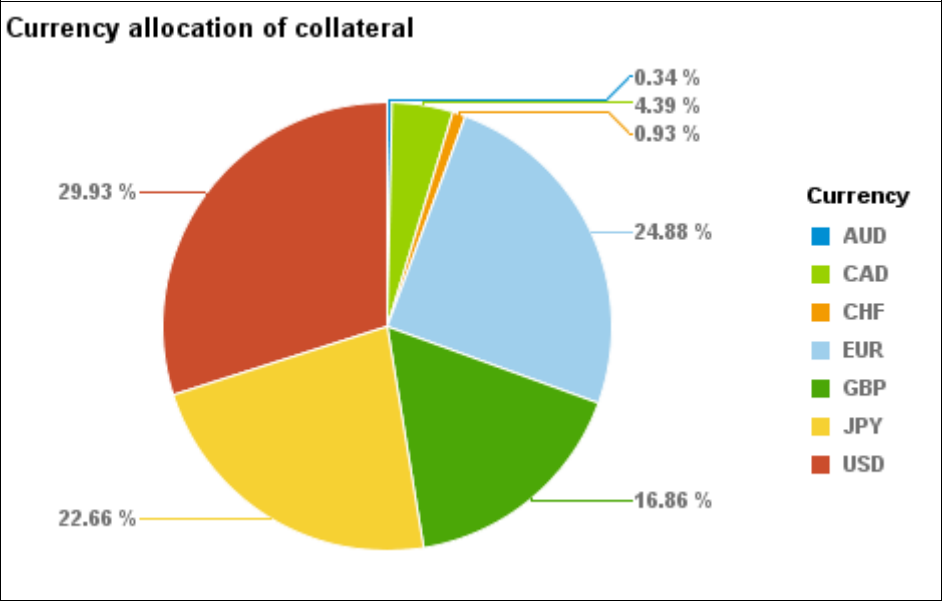
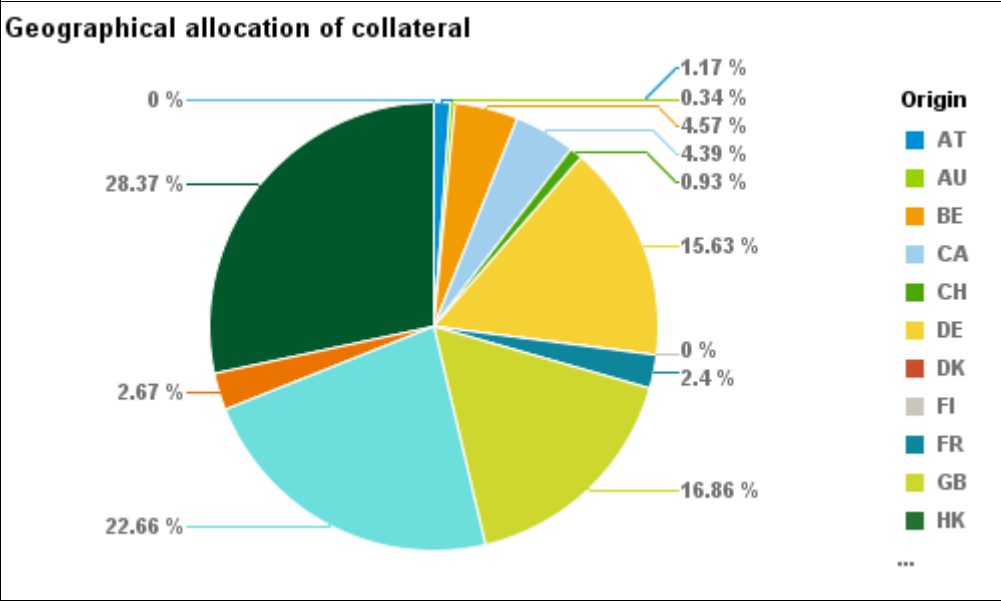
Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	83.44	92.72	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	183,322.15	203,707.56	0.08%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	116,639.18	129,609.45	0.05%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	491,468.53	546,119.80	0.21%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	12.66	14.07	0.00%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	218,056.61	242,304.49	0.09%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	28,449.38	31,612.95	0.01%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,768,934.24	3,076,839.57	1.16%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	309,059.59	309,059.59	0.12%
BE6357340577	BEGV 4.350 11/06/34 MTN BELGIUM	GOV	BE	USD	AA3	802,705.24	802,705.24	0.30%
BE6362168351	BEGV 4.500 04/02/35 MTN BELGIUM	GOV	BE	USD	AA3	3,075,494.59	3,075,494.59	1.16%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	7,342.49	5,226.08	0.00%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	1,014,283.56	721,924.63	0.27%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	772,991.26	550,182.86	0.21%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	6,873,684.18	4,892,401.02	1.84%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	6,854,987.52	4,879,093.52	1.83%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	873,375.17	621,631.93	0.23%
CA68323ADM32	ONTAR 2.400 06/02/26 ONTARIO	BND	CA	CAD	AAA	13,095.43	9,320.78	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,045.93	744.45	0.00%
CH0536892745	ZURCH 0.100 06/23/45 ZUERICH ST	BND	CH	CHF		514,543.85	608,991.09	0.23%
CH1232107149	ZUERICH OMUN ZUERICH	MIS	CH	CHF		541,467.96	640,857.27	0.24%
CH1310346304	ZUERICH OMUN ZUERICH	MIS	CH	CHF		1,042,727.54	1,234,125.70	0.46%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	683,466.23	759,467.63	0.29%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	355,604.99	395,148.24	0.15%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	126.01	140.02	0.00%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	437,738.06	486,414.51	0.18%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	332,986.03	370,014.06	0.14%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	219,078.38	243,439.88	0.09%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	773,439.40	859,445.82	0.32%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	722,548.73	802,896.11	0.30%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	353,231.67	392,511.01	0.15%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	0.58	0.65	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	745,386.96	828,273.95	0.31%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	806,765.77	896,478.08	0.34%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	423,172.75	470,229.53	0.18%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	59,944.73	66,610.58	0.03%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	1,993,201.17	2,214,845.02	0.83%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,947,216.12	2,163,746.44	0.81%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	64,525.25	71,700.45	0.03%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1.02	1.14	0.00%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	6,928,734.47	7,699,209.36	2.90%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	6,931,340.98	7,702,105.71	2.90%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,929,783.01	7,700,374.49	2.90%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,704,032.99	7,449,521.08	2.80%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	334,001.04	371,141.93	0.14%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	266,268.18	295,877.18	0.11%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	34,784.49	38,652.52	0.01%
EU000A4D85N4	EUUNI 04/10/26 EU	BND	BE	EUR	AA3	46,416.72	51,578.25	0.02%
FI4000440557	FIGV 0.250 09/15/40 FINLAND	GOV	FI	EUR	AA1	3,765.82	4,184.58	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	448,864.09	498,777.75	0.19%
FR0010810135	FRGV 10/25/26 FRANCE	GOV	FR	EUR	AA2	77.83	86.48	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	811,194.82	901,399.64	0.34%
FR0012993103	FRGV 1.500 05/25/31 FRANCE	GOV	FR	EUR	AA2	623,396.64	692,718.32	0.26%
FR0013131877	FRGV 0.500 05/25/26 FRANCE	GOV	FR	EUR	AA2	668,724.28	743,086.38	0.28%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	41,889.34	46,547.43	0.02%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	150,092.21	166,782.46	0.06%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	594,634.78	660,758.14	0.25%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	89,102.55	99,010.75	0.04%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	150,092.50	166,782.78	0.06%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	150,092.43	166,782.70	0.06%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	811,194.70	901,399.50	0.34%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	568.77	632.02	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	48,174.01	53,530.96	0.02%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	293,964.98	326,653.86	0.12%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	188,890.11	209,894.68	0.08%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	634.12	704.63	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	682,860.30	758,794.33	0.29%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	126,167.99	166,783.09	0.06%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,034,934.94	2,690,006.75	1.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	4,671,611.70	6,175,463.77	2.32%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	126,167.99	166,783.09	0.06%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	705.86	933.09	0.00%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	2,165,913.49	2,863,148.98	1.08%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,675,484.81	2,214,844.98	0.83%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	142,894.35	188,893.88	0.07%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	95,759.99	126,586.37	0.05%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,668,752.21	2,205,945.07	0.83%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	43,993.82	58,156.00	0.02%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	368,706.78	487,398.25	0.18%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	95,759.99	126,586.37	0.05%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	95,759.98	126,586.35	0.05%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	189.43	250.41	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	31,543.05	41,697.16	0.02%
GB00BMBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	AA3	95,759.99	126,586.37	0.05%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,668,485.89	2,205,593.02	0.83%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	95,759.99	126,586.37	0.05%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	95,759.99	126,586.37	0.05%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	322,639.01	426,500.67	0.16%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	23,940.02	31,646.62	0.01%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,356,002.09	3,114,429.56	1.17%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,082,719.87	1,431,261.36	0.54%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	5,161,648.74	6,823,250.05	2.57%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,820,352.39	3,728,260.21	1.40%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,886,643.73	3,815,891.58	1.43%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	570,204.45	753,760.62	0.28%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	3,150,004.77	4,164,031.94	1.57%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	246,148.92	325,387.43	0.12%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	70,964,663.00	481,811.84	0.18%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	161,871,870.35	1,099,022.83	0.41%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	81,250,891.79	551,649.80	0.21%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	64,842,030.80	440,242.47	0.17%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	167,256,986.03	1,135,584.86	0.43%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	282,154,902.12	1,915,679.84	0.72%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	639,777,364.84	4,343,743.77	1.63%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	150,067.51	1,018.88	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	10,046,020.69	68,207.07	0.03%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	664,717,054.52	4,513,070.83	1.70%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	2,303,782.40	15,641.44	0.01%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	130,699,965.08	887,382.38	0.33%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	5,283,328.10	35,870.95	0.01%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	111,900,234.01	759,742.33	0.29%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	1,134,136,289.26	7,700,174.63	2.90%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	668,405,215.37	4,538,111.45	1.71%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,031,452.34	631,633.46	0.24%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,092,635.02	7,418.40	0.00%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	151,286,573.50	1,027,154.36	0.39%
JP1201391C86	JPGV 1.600 06/20/32 JAPAN	GOV	JP	JPY	A1	111,880,279.14	759,606.84	0.29%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	71,821,536.89	487,629.56	0.18%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	78,589,971.84	533,583.59	0.20%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	166,568,783.31	1,130,912.34	0.43%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	174,459,841.08	1,184,488.37	0.45%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	8,678,867.42	58,924.84	0.02%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	664,685,485.75	4,512,856.49	1.70%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	363,807.99	2,470.06	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	185,584,961.20	1,260,021.94	0.47%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	417,879,278.42	2,837,175.26	1.07%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	909,645,139.97	6,176,000.63	2.32%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	72,082,359.89	489,400.40	0.18%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	650,963,529.47	4,419,691.80	1.66%
JP1742971R49	JPGV 07/07/25 JAPAN	GOV	JP	JPY	A1	12,543,674.37	85,164.79	0.03%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	909,178,035.46	6,172,829.24	2.32%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	90,710.67	100,797.70	0.04%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	683,539.32	759,548.85	0.29%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	58,951.04	65,506.39	0.02%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	5,558,087.24	6,176,146.23	2.32%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	1,301,804.94	1,301,804.94	0.49%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,902,121.71	2,902,121.71	1.09%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,728,193.62	3,728,193.62	1.40%
US912810QQ40	UST 4.375 05/15/41 US TREASURY	GOV	US	USD	AAA	4,527,794.57	4,527,794.57	1.70%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	6,176,142.28	6,176,142.28	2.32%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	4,538,962.95	4,538,962.95	1.71%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	4,524,030.94	4,524,030.94	1.70%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	1,001,315.17	1,001,315.17	0.38%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	472.64	472.64	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	6,935,476.84	6,935,476.84	2.61%
US912828YG91	UST 1.625 09/30/26 US TREASURY	GOV	US	USD	AAA	769.19	769.19	0.00%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	985,490.69	985,490.69	0.37%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	985,506.12	985,506.12	0.37%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	4,229,423.43	4,229,423.43	1.59%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	534,167.62	534,167.62	0.20%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	500.28	500.28	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	791.72	791.72	0.00%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	6,169,245.98	6,169,245.98	2.32%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	889.98	889.98	0.00%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	4,589,886.92	4,589,886.92	1.73%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	23,920.37	23,920.37	0.01%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	985,475.61	985,475.61	0.37%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	161,805.64	161,805.64	0.06%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	72,377.32	72,377.32	0.03%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	3,076,834.70	3,076,834.70	1.16%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	154,742.21	154,742.21	0.06%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	591,602.59	591,602.59	0.22%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	18,141.68	18,141.68	0.01%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	42,148.23	42,148.23	0.02%
US91282CHD65	UST 4.250 05/31/25 US TREASURY	GOV	US	USD	AAA	3,386,405.23	3,386,405.23	1.27%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	308,969.39	308,969.39	0.12%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	953,190.90	953,190.90	0.36%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	3,454,939.42	3,454,939.42	1.30%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	10,559.26	10,559.26	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	8,609,880.63	8,609,880.63	3.24%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	430,273.40	430,273.40	0.16%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	15,402.80	17,115.59	0.01%
	Unknown Company Description	UNK		GBP		1.00	1.32	0.00%
						Total:	265,926,138.99	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	32,712,304.95
2	HSBC BANK PLC (PARENT)	22,601,174.64
3	STANDARD CHARTERED BANK (PARENT)	17,182,222.79

4	NOMURA INTERNATIONAL PLC (PARENT)	15,639,198.43
5	MIZUHO INTERNATIONAL PLC (PARENT)	15,009,584.63